

PRESS STATEMENT

Hoofddorp & Copenhagen, 4 May 2020

Best online processing guaranteed for Buma/Stemra after choosing NMP to continue partnership

The Dutch music author rights organisation Buma/Stemra continues its partnership with Nordic/Baltic online back office provider Network of Music Partners (NMP) for the processing of online music. The decision is the result of an unprecedented benchmark exercise, where several parties have been invited to show their ability to identify the repertoire of the more than 30.000 Buma/Stemra members in the huge usage files that are frequently delivered by the online service providers. After a deep analysis of the results NMP stood out as the best option for Buma/Stemra.

Bernard Kobes, CEO Buma/Stemra, says: "The ability to identify repertoire for all online music use throughout Europe and beyond is crucial for our members. If a song cannot be identified, that means that we cannot pay royalties to our members. We are therefore proud that we have chosen the best possible option for our members."

Malin Skogman/Jonsson, CEO NMP, says: "We are very pleased with the new online service agreement with Buma/Stemra. As an organisation, we are especially proud that Buma/Stemra's decision is a result of a competitive bidding proving NMP's strong capabilities. We look forward to jointly securing that Buma/Stemra's members are remunerated by as many different digital service providers as possible, in as many territories as possible."

About Buma/Stemra

Buma/Stemra is the Dutch copyright organisation that represents its members rights; music composers and music publishers, worldwide. Buma/Stemra optimizes the value of its members rights and members can count on high quality services and extensive information regarding music copyrights and the latest developments and trends in the music industry. www.bumastemra.nl

About NMP

NMP - Network of Music Partners, is a joint venture company providing online and offline back-office services to the music copyright administration industry. NMP is co-owned by NCB and PRS for Music and was founded in 2012 by the two parent companies. The management is based in Copenhagen, Denmark, and the operations take place in Copenhagen as well as in London with Danish and UK staff. www.nmp.eu